

ASX RELEASE

8 May 2009

BOARD CHANGES

Eureka Energy Limited ("Eureka") advises that Mr Alex Neuling has resigned his position as Non-Executive Director. The Board would like to express its appreciation to Mr Neuling for his valuable input and efforts during his tenure on the board and wish him well in his future endeavours.

Eureka is pleased to announce the appointment of Mr Timothy Grice to the board as an Independent, Non-Executive Director.

Mr Grice has broad experience in capital markets where he has worked for the past 23 years. He has held a number of senior advisor positions with leading international investment banks (UBS and Merrill Lynch) and national stockbroking firms (Potter Warburg and Bell Potter) and has been involved in the raising of capital for many emerging companies in mining and technology.

Further information on Eureka and its projects is available on our website at www.eurekaenergy.com.au.

Yours faithfully
EUREKA ENERGY LIMITED

Graham Dowland
Chairman